

INTEGRAX BERHAD (49317-W)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

| | As at 30.06.2011 | As at 31.12.2010 |
|---|-----------------------------|-----------------------------|
| | RM'000 | Audited RM'000 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 335,538 | 343,016 |
| Investment in associate | 99,677 | 98,486 |
| Other Investments | 10,030 | 10,030 |
| Goodwill on consolidation | 128,030 | 128,658 |
| | <u>573,275</u> | <u>580,190</u> |
| Current assets | | |
| Trade and other receivables | 23,766 | 21,267 |
| Cash and cash equivalents | 141,324 | 160,883 |
| | <u>165,090</u> | <u>182,150</u> |
| Asset classified as held for sale | - | 40,558 |
| | <u>165,090</u> | <u>222,708</u> |
| TOTAL ASSETS | <u>738,365</u> | <u>802,898</u> |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 300,806 | 300,806 |
| Reserves | 47,093 | 50,435 |
| Retained earnings | 190,805 | 203,340 |
| Total equity attributable to owners of the Company | <u>538,704</u> | <u>554,581</u> |
| Non-controlling interests | 54,087 | 61,945 |
| Total equity | <u>592,791</u> | <u>616,526</u> |
| Non-current liabilities | | |
| Loans and borrowings | 40,644 | 57,778 |
| Deferred taxation | 53,100 | 53,684 |
| | <u>93,744</u> | <u>111,462</u> |
| Current liabilities | | |
| Loans and borrowings | 40,130 | 42,125 |
| Trade and other payables | 10,713 | 32,677 |
| Taxation | 987 | 108 |
| | <u>51,830</u> | <u>74,910</u> |
| Total liabilities | <u>145,574</u> | <u>186,372</u> |
| TOTAL EQUITY AND LIABILITIES | <u>738,365</u> | <u>802,898</u> |
| Net assets per share attributable to owners of the Company (RM) | 1.79 | 1.84 |

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2011

| | Current quarter 3 months ended | | Cumulative quarter 6 months ended | |
|---|-----------------------------------|------------------------|--------------------------------------|------------------------|
| | 30.06.2011 | 30.06.2010 Restated | 30.06.2011 | 30.06.2010 Restated |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 21,454 | 21,949 | 43,651 | 43,471 |
| Cost of sales | (6,942) | (7,075) | (14,354) | (13,894) |
| Gross profit | 14,512 | 14,874 | 29,297 | 29,577 |
| Other income | 651 | 283 | 6,511 | 475 |
| Depreciation | (2,179) | (2,527) | (4,987) | (4,934) |
| Administrative expenses | (1,416) | (1,436) | (3,331) | (2,586) |
| Other operating expenses | (4) | (194) | (80) | (308) |
| Operating profit | 11,564 | 11,000 | 27,410 | 22,224 |
| Interest income | 1,108 | 955 | 1,877 | 1,618 |
| Finance costs | (1,574) | (2,288) | (3,149) | (4,576) |
| Share of profit after tax of associates | 2,801 | 4,586 | 6,191 | 8,443 |
| Profit before taxation | 13,899 | 14,253 | 32,329 | 27,709 |
| Income tax expense | (2,995) | (2,820) | (5,776) | (5,460) |
| Profit from continuing operations | 10,904 | 11,433 | 26,553 | 22,249 |
| Profit/(Loss) from discontinued operations, net of tax | - | 3,765 | - | 3,321 |
| Profit for the period | 10,904 | 15,198 | 26,553 | 25,570 |
| Other comprehensive income/(loss), net of tax | | | | |
| Foreign currency translation differences for foreign operations | (206) | (20) | (3,342) | 173 |
| Other comprehensive income/(loss) for the period, net of tax | (206) | (20) | (3,342) | 173 |
| Total comprehensive income for the period | 10,698 | 15,178 | 23,211 | 25,743 |
| Profit / (loss) Attributable to: | | | | |
| Owners of the Company | 9,386 | 13,706 | 23,562 | 22,607 |
| Non-controlling interests | 1,518 | 1,492 | 2,991 | 2,963 |
| Profit for the period | 10,904 | 15,198 | 26,553 | 25,570 |
| Total comprehensive income attributable to: | | | | |
| Owners of the Company | 9,180 | 13,685 | 20,220 | 22,741 |
| Non-controlling interests | 1,518 | 1,493 | 2,991 | 3,002 |
| Total comprehensive income / (loss) for the period | 10,698 | 15,178 | 23,211 | 25,743 |
| Basic earnings/(Loss) per ordinary share : | | | | |
| From continuing operations (sen) | 3.12 | 3.32 | 7.83 | 6.44 |
| From discontinued operations (sen) | - | 1.24 | - | 1.08 |

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2011

| | <-----Equity attributable to owners of the Company-----> | | | | | | | |
|--|--|----------------------------|--|----------------------------------|--------------------------------|--|--|---------------------------|
| | <-----Non-distributable -----> | | | <---Distributable--> | | | | |
| | Ordinary Share Capital RM'000 | Share Premium RM'000 | Capital Redemption Reserve RM'000 | Translation Reserve RM'000 | Retained Earnings RM'000 | Attributable to Owners of the Company RM'000 | Non-controlling Interests RM'000 | Total Equity RM'000 |
| At 1 January 2011 | 300,806 | 46,706 | 185 | 3,544 | 203,340 | 554,581 | 61,945 | 616,526 |
| Total comprehensive income for the period | - | - | - | (3,342) | 23,562 | 20,220 | 2,991 | 23,211 |
| Disposal of subsidiary | - | - | - | - | - | - | (2,724) | (2,724) |
| Dividend to Owners of the Company | - | - | - | - | (36,097) | (36,097) | - | (36,097) |
| Dividend to Non-controlling interests | - | - | - | - | - | - | (8,125) | (8,125) |
| As at 30 June 2011 | 300,806 | 46,706 | 185 | 202 | 190,805 | 538,704 | 54,087 | 592,791 |
| At 1 January 2010, as previously stated | 300,806 | 46,706 | 185 | 3,593 | 161,490 | 512,780 | 56,588 | 569,368 |
| Effects of adopting FRS 139 | - | - | - | - | (1,620) | (1,620) | - | (1,620) |
| As 1 January 2010, as restated | 300,806 | 46,706 | 185 | 3,593 | 159,870 | 511,160 | 56,588 | 567,748 |
| Effect of quasi restructuring | - | - | - | - | (30) | (30) | (60) | (90) |
| Acquisition of subsidiary | - | - | - | - | - | - | 2 | 2 |
| Total comprehensive income for the period | - | - | - | 134 | 22,607 | 22,741 | 3,002 | 25,743 |
| Dividend to Owners of the Company | - | - | - | - | (6,768) | (6,768) | - | (6,768) |
| As at 30 June 2010 | 300,806 | 46,706 | 185 | 3,727 | 175,679 | 527,103 | 59,532 | 586,635 |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2011

| | 30.06.2011 | 30.06.2010 |
|--|-----------------|--------------------|
| | RM'000 | Restated RM'000 |
| Cash flows from operating activities | | |
| Profit before taxation | | |
| From continuing operations | 32,329 | 27,709 |
| From discontinued operations | - | 3,321 |
| Adjustments for :- | | |
| Non-cash items | 4,987 | 4,934 |
| Non-operating items | (6,850) | (8,257) |
| Operating profit before working capital changes | <u>30,466</u> | <u>27,707</u> |
| Changes in working capital | (20,215) | 362 |
| Cash from operations | <u>10,251</u> | <u>28,069</u> |
| Income tax paid | (5,477) | (4,376) |
| Net cash flow from operating activities | <u>4,774</u> | <u>23,693</u> |
| Investing activities | | |
| Interest income received | 1,877 | 1,618 |
| Proceeds from disposal of subsidiary | 2,173 | - |
| Proceeds from disposal of associate | 41,280 | - |
| Purchase of property, plant and equipment | (19) | (12) |
| Net cash from investing activities | <u>45,311</u> | <u>1,606</u> |
| Financing activities | | |
| Decrease/(Increase) in Bond Redemption Account | 1,168 | (263) |
| Repayment of serial bonds | (22,000) | (22,000) |
| Hire purchase interest | (17) | (4) |
| Repayment of hire purchase creditor | (62) | (14) |
| Dividend paid to owners of the company | (36,097) | - |
| Dividend paid to non-controlling interests | (8,125) | - |
| Net cash used in financing activities | <u>(65,133)</u> | <u>(22,281)</u> |
| Net cash (used in)/generated from continuing operations | (15,048) | 3,018 |
| Net cash generated from discontinued operations | - | 175 |
| Cash and cash equivalents at the beginning of the period | 131,967 | 129,259 |
| Effects of foreign currency translation in consolidation | (3,342) | 175 |
| Cash and cash equivalents at the end of the period (Note 1) | <u>113,577</u> | <u>132,627</u> |

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following statement of financial position amounts:-

| | 30.06.2011 | 30.06.2010 |
|--|----------------|----------------|
| | RM'000 | RM'000 |
| Cash and cash equivalents per statement of financial position | 141,324 | 157,242 |
| Less : Amounts held in a Bond Redemption Account | (27,742) | (24,610) |
| Deposits pledged | (5) | (5) |
| Cash and cash equivalents per condensed consolidated cash flow statement | <u>113,577</u> | <u>132,627</u> |

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the explanatory notes attached to these interim financial statements.